

GRIFFIN

# 32ha package brings \$27m deal

TWO adjoining development sites at Griffin have been sold for \$27 million.

The land parcels at 16 Wesley Rd and 32 Wesley Rd, Griffin, combine for a total of 32.17ha and were sold to privately-owned South Australian developer Fairmont Group.

Ray White Special Projects Queensland agent Mark Creevey said the land attracted more than 97 inquiries and 40 inspections.

Fellow agent Tony Williams said the region was in demand.

"The high quality of the nature of the land and the

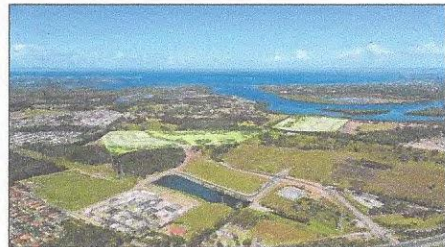
strength of demand for a completed residential development in the Griffin/North Lakes region on Brisbane's fast growing northern outskirts was a major attraction," he said.

It comes as Brisbane developer Unison unveiled a 292-lot home and townhouse

development at Griffin this week.

Named Griffin Pocket, the development takes in two adjacent subdivisions with one backing on to the Pine River.

Almost half of the development is designated as parkland.



Griffin Pocket development, highlighted in green.