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Riverfront land greatly anticipated

Jane Pinder

UNISON Projects expect strong buyer interest when the riverfront section of the \$85 million Griffin Pocket community is released.

The Shores, a 17ha parcel with 320m frontage to the Pine River, will feature elevated residential lots with river and mountain-range views. The 130 home sites will be surrounded by more than 6ha of open space.

Civil works have started on the first two stages, totalling 51 lots, with completion expected mid-year.

Griffin Pocket sales manager Les Rissman said The Shores would be launched to the market within months, with land priced from \$230,000 and house-and-land packages from \$450,000 to \$800,000.

"The elevation and river frontage makes The Shores among the most sought after and prestige land in the Griffin and North Lakes area," Mr Rissman said.

The community will comprise 292 homes and townhouses on

completion. The Meadows subdivision has sold out of its first two stages, and limited blocks remain in stage three.

FAST TRACKING

A RECENT report has revealed Moreton Bay posted the greatest number of lot sales in the region.

The Urban Development Institute of Australia's (UDIA) annual State of the Land report showed that the market soaked up an increased supply of vacant residential lots released in 2014.

UDIA Queensland president Brett Gillan said the result was a significant indication of the strength of the market, and growing confidence.

Stockland has residential developments in North Lakes and The Isles of Newport in Moreton Bay.

Queensland residential regional manager David Laner said with only about 18 months of stock left at North Lakes, the company had plans in place to bring the next project – The Isles of Newport – to market quickly.



Unison Projects Griffin Pocket.